

04/05/03

FILIPINO COMMUNITY, INC.

Balance Sheets

As of March 31, 2003

	<u>Mar 31, 03</u>	<u>Mar 31, 02</u>
ASSETS		
Current Assets		
Checking/Savings		
100 · Bingo fund #1513	2,798	23,749
110 · Building fund #2867	6,232	27,813
120 · Scholarship fund #8328	5,207	23,123
130 · Savings account #3900	12,265	25,836
135 · Till Fund	800	800
137 · Certificate of Deposits	35,402	0
Total Checking/Savings	<u>62,703</u>	<u>101,321</u>
Total Current Assets	62,703	101,321
Fixed Assets		
150 · Land	244,600	244,600
152 · Building, a. value \$553,900	354,500	354,500
153 · Furniture & fixtures	3,800	3,800
155 · Various equipment	14,023	14,023
159 · Accumulated depreciation	(231,285)	(219,468)
Total Fixed Assets	<u>385,638</u>	<u>397,455</u>
TOTAL ASSETS	<u>448,341</u>	<u>498,776</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	2,282	2,926
Total Accounts Payable	<u>2,282</u>	<u>2,926</u>
Other Current Liabilities		
210 · Payroll Liabilities	1,127	1,128
220 · Sales Tax Payable	970	1,383
Total Other Current Liabilities	<u>2,098</u>	<u>2,511</u>
Total Current Liabilities	<u>4,380</u>	<u>5,437</u>
Total Liabilities	4,380	5,437
Equity		
390 · Unrestricted Fund Balance	438,325	508,750
Net Income	5,637	(15,411)
Total Equity	<u>443,961</u>	<u>493,339</u>
TOTAL LIABILITIES & EQUITY	<u>448,341</u>	<u>498,776</u>